

**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP**

**FIFTH SEMESTER – APRIL 2010**

**BC 5503 - COMMERCIAL LAW**

Date & Time: 27/04/2010 / 1:00 - 4:00

Dept. No.

Max. : 100 Marks

**SECTION - A**

**Answer ALL the questions**

**(10 x 2 = 20 Marks)**

1. Define Pledge
2. What is VAT?
3. Define Contract of Indemnity
4. Mention any two objectives of Consumer Protection Act.
5. What is Partnership?
6. What is Bailment?
7. What is a Continuing Guarantee?
8. What is Unfair Trade Practice?
9. What is Contract of Guarantee?
10. Who cannot be a Partner?

**SECTION – B**

**Answer any FIVE questions**

**(5 x 8 = 40 Marks)**

11. What are the rights of surety against the creditor?
12. In what circumstances is partnership dissolved compulsorily by court?
13. Distinguish between Indemnity & Guarantee.
14. Explain the procedure on admission of complaint relating to goods.
15. Explain the duties of Bailer.
16. What are the objectives of VAT?
17. When does a Bailment come to an end?
18. Briefly explain the rights of the consumer.

**SECTION – C**

**Answer any TWO questions**

**( 2 x 20 = 40 Marks)**

19. Explain the duties and rights of Bailee.
20. State the circumstances in which a surety is discharged from liability.
21. Explain in detail the role played by consumer disputes redressal agencies.

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